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AUTOFURNISH

STYLE YOUR RIDE

AUTOFURNISH LIMITED

(Formerly known as Autofurnish Trading Limited and Autofurnish Trading Private Limited)

Corporate Identification Number: U51101DL2015PLC279742



(Please scan this QR code to view the webpage of the LM for viewing documents relating to the issue.)

Our Company was originally incorporated on May 05, 2015 as ‘Autofurnish Trading Private Limited, as a private limited company under the Companies Act, 2013 bearing Corporate Identification Number U51101DL2015PTC279742 pursuant to Certificate of Incorporation issued by Registrar of Companies, Delhi. Thereafter, our Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra-Ordinary General Meeting held on May 23, 2024. A fresh Certificate of Incorporation consequent to conversion was issued on August 27, 2024 by the Registrar of Companies, ROC, CPC, Manesar Haryana and consequently the name of our Company was changed from “Autofurnish Trading Private Limited” to “Autofurnish Trading Limited” bearing Company’s Corporate Identification Number U51101DL2015PLC279742. The name of our company was subsequently changed to “Autofurnish Limited” and fresh certificate of Incorporation issued by the Registrar of Companies, ROC, CPC, Manesar Haryana dated October 14, 2024. For more details of Incorporation and Registered Office of our Company, please refer to chapter titled ‘Our Business’ and ‘Our History and Certain Other Corporate Matters’ on page no. 145 and 195 of this Prospectus.

Registered office: K-55, Udyog Nagar, Peeragarhi, Nangloi, West Delhi, New Delhi-110041
Tel: +91 8375818888 E-mail: corporate@autofurnish.com, Website: www.autofurnish.com
Contact Person: Ms. Srishti Narang, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. PUNEET ARORA AND MR. RUPPAL WADHWA

THE OFFER

INITIAL PUBLIC OFFERING OF UP TO 35,61,000 EQUITY SHARES OF FACE VALUE RS. 10/- EACH (“EQUITY SHARES”) OF AUTOFURNISH LIMITED (“THE “COMPANY”) FOR CASH AT A PRICE OF RS. 41/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 31/- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO RS. 1460.01 LAKHS (“THE ISSUE”) OF WHICH UPTO 1,80,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 41/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 31/- PER EQUITY SHARE AGGREGATING TO RS. 73.8 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 33,81,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT A PRICE OF RS. 41/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 31/- PER EQUITY SHARE AGGREGATING TO RS. 1386.21 LAKHS (THE “NET ISSUE”). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE UPTO 26.34% AND 25.02% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED “TERMS OF THE ISSUE” BEGINNING ON PAGE 313 OF THIS PROSPECTUS

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION
NOT APPLICABLE
FIXED PRICE ISSUE AT 41.00/- Per EQUITY SHARE OF FACE VALUE OF ₹ 10.00/- EACH.
THE ISSUE PRICE IS 4.1 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2024-25 AT THE ISSUE PRICE IS 10.70 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF TWO LOTS (LOT SIZE CONSIST OF 3000 EQUITY SHARES EACH) AND IN MULTIPLES OF 3000 EQUITY SHARES THEREAFTER.

BID/OFFER PERIOD	ISSUE OPENING DATE: THURSDAY, MAY 21, 2026	ISSUE CLOSES ON: MONDAY, MAY 25, 2026
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BRIEF DESCRIPTION OF THE BUSINESS OF THE ISSUER COMPANY:

Autofurnish Limited operates primarily in the B2B segment and is engaged in the design, manufacturing, marketing and sale of automobile accessories, with a core product line that includes body covers and foot mats for both cars and two-wheelers. Mainly our products are marketed under the brand name “Autofurnish, and “Mototrance” catering to a wide range of industries. Our team works closely with clients to develop customized products that meet specific design requirements. Over time, Autofurnish has evolved into a one-stop solution for automotive accessories, offering a diverse product portfolio that combines both manufacturing and trading. Our wholly owned subsidiary, Golden Mace Private Limited is engaged in trading of automotive accessories and focuses on the B2C segment through online platforms such as Flipkart, Amazon, Zepto and its website. For detailed information please refer chapter titled “Our Business” on page no. 145 of the Prospectus.

“THE ISSUE IS BEING MADE PURSUANT TO CHAPTER IX (INITIAL PUBLIC OFFER BY SMALL AND MEDIUM ENTERPRISES) OF THE SEBI ICDR REGULATIONS, 2018 AMENDED FROM TIME TO TIME AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED (BSE SME). BSE LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE.” (For further details please see “The Issue” beginning on page no. 61 of the Prospectus.) A Copy of Prospectus is delivered for filing to the Registrar of Companies as required under sub-section 4 of Section 26 of the Companies Act, 2013.

ALLOCATION OF THE ISSUE

Individual Investor who applies for minimum application size: Not less than 50.00% of the Net Issue	Individual Investor who applies for more than minimum application size and other investors category: 50% of the Net Issue
	Market Maker: Not Less than 5.00% of the Total Issue

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated April 23, 2026 the above provided Issue Price is justified based on quantitative factors/ KPIs disclosed in the “Basis for Issue Price” section beginning on page no. 117 of the Prospectus vis-a-vis the weighted average cost of acquisition (“WACA”) of primary and secondary transaction(s), as applicable, disclosed in “Basis for Issue Price” section beginning on page no. 117 of the Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

Risk to investors summary description of the key risk factors based on materiality:

The below mentioned risks are top 10 risk factors as per the Prospectus. (For further details on ‘Risk Factors’ please refer page no. 18 of the Prospectus, you can scan the QR code given on top of the advertisement for viewing Prospectus.)

- Our manufacturing operations were temporarily discontinued in the past, which adversely affected our business, results of operations, financial condition, and cash flows, and similar disruptions in the future may have a material adverse effect.
- We derive a significant part of our revenue from selected customers. If one or more of such customers choose not to source their requirements from us, our business, financial condition and results of operations may be adversely affected.
- Our business is manpower intensive and any unavailability of our employees or shortage of labour or any strikes, work stoppages, increased wage demands by workmen or changes in regulations governing hiring of labour may have an adverse impact on our cash flows and results of operations.
- We rely on affidavits provided by our promoter group and group companies regarding shareholding in other entities.
- Our profitability has significantly increased in recent periods, and there is no assurance that we will be able to sustain such growth in the future.
- There have been instances of delayed filings and erroneous filings of certain forms which were required to be filed as per the reporting requirements under the Companies Act, 2013 to ROC.
- Our manufacturing operations were previously disrupted due to commercial disputes, which impacted our product-wise revenue mix and capacity utilization, and any recurrence of such issues may adversely affect our business.
- We do not have documentary evidence for the acquisition of the business of M/s. Autofurnish, the proprietorship concern, into our Company, which may expose us to potential risks relating to historical performance, compliance, and liabilities.
- Our Company has filed a compounding application in relation to Private Placement under Section 42 of the Companies Act, 2013.
- Major proportion of our revenue from operations derives from the state of Delhi. Any adverse changes in the conditions affecting these regions can adversely affect our business, financial condition and results of operations.

Average Cost of Acquisition of Equity Shares held by the promoters is:

Name	Promoter / Promoter Group	No. of Shares held	Avg. Cost of Acquisition*(in Rs.)
PUNEET ARORA	Promoter	46,33,798	3.19
RUPPAL WADHWA	Promoter	46,33,832	3.19

*Including the Equity Shares issued pursuant to bonus issue and transfer.

- The offer price is Rs. 41.00/- per Equity Share
- The Price-Earnings ratio based on diluted EPS for Fiscal 2025 for the Company is 10.70 times.
- Weighted Average Return on Net Worth for Fiscals 2025, 2024 and 2023 is 18%.

1. Details of suitable ratios of the company for the latest full financial year:

S. No.	Name of the Company	Face Value (Per Share)	CMP	EPS	P/E Ratio	RONW (%)	EBITDA	NAV (Rs. Per share)	PAT (Rs. in Lakh)
1	Autofurnish Limited	10.00/-	41	3.83	10.70	23.50	510.53	14.78	345.76

Notes:

- Company does not have any comparable peers.
 - The figures for Autofurnish Limited are based on the restated results for the financial year ended on March 31, 2025
- For detailed information please refer chapter titled “Basis for Issue Price” on page no. 117 of the Prospectus

2. Weighted average return on net worth for the last 3 FYs, and return on net worth as per the restated financial statements:

S. No	Period	RoNW (%)	Weights
1.	Financial Year 2022-23	2.10	1
2.	Financial Year 2023-24	17.69	2
3.	Financial Year 2024-25	23.50	3
	Weighted Average	18.00	

Note:

- The RoNW has been computed by dividing net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year/ period
- Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNWxWeight) for each year / Total of weights

3. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.

a. The price per share of our Company based on the primary/ new issue of shares (equity/convertible securities)

Except as disclosed below, there has been no issuance of Equity Shares, other than Equity Shares issued pursuant to Private Placement as on December 18, 2024 and Preferential Allotment issued pursuant to Share Swap Agreement as on March 27, 2025, during the 18 months preceding the date of this Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days

Date of allotment	No. of equity allotted	Face Value of shares	Issue price per equity share (₹)	Nature of allotment	Nature of Consideration	Total Consideration (₹)
18.12.2024	1,69,018	10	29	Private placement	Cash	49,01,522
27.03.2025	5,97,800	10	41	Preferential Allotment pursuant to Share swap agreement	Other than cash	2,45,09,800

b. The price per share of our Company based on the secondary sale / acquisition of shares (equity shares)

There has been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c. Since there is eligible transaction reported under (a) above, the price per equity share of our Company based on last five primary and secondary transactions (secondary transactions where promoters, promoter group or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction), not older than three years prior to the date of the Prospectus irrespective of the size of transactions, has not been computed.

d. Weighted average cost of acquisition

Types of transactions	Weighted average cost of acquisition (₹)	Times of Issue Price (i.e. ₹ 41.00)
Weighted average cost of acquisition of primary/new issue as per paragraph 8(a) above.	45.49	1.11
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 8(b) above.	NA*	NA*
Weighted average cost of acquisition for past 5 primary issuances/secondary transaction as disclosed above	NA	NA

Note: *There were no secondary sales/acquisition of shares of shares (equity/convertible securities) in last 18 months from the date of the Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

Details of proposed / undertaken pre-issue placement from the filing date: Our Company has not undertaken any Pre-IPO Placements.

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company by promoter(s) and promoter group(s) from the DP filing date:

Not Applicable

Shareholding of the Promoter/ Promoter Group and Additional Top 10 Shareholding of the Company:

Sr. No.	Name of Shareholder	Pre- Issue Shareholding as at the date of Advertisement		Post-Issue shareholding	
		Number of Equity Share (2)	Share Holding (in %) (2)	At the issue price (₹ 41.00/-)	
				Number of Equity Shares (2)	Share Holding (in %) (2)
Promoters					
1.	Puneet Arora	46,33,832	46.55	46,33,832	34.28
2.	Ruppall Wadhwa	46,33,798	46.55	46,33,798	34.28
Total (A)		92,67,630	93.10	92,67,630	68.56
Promoter Group					
3.	Chavi Wadhwa	34	Negligible	34	Negligible

4.	Usha Wadhwa	34	Negligible	34	Negligible
5.	Shally Arora	34	Negligible	34	Negligible
6.	Vanshaj Arora	34	Negligible	34	Negligible
7.	Rekha Arora	34	Negligible	34	Negligible
Total (B)		170	Negligible	170	Negligible
Additional Top 10 Shareholders					
8.	Satish Kumar Gupta (HUF)	1,00,000	1.00	1,00,000	0.74
9.	Anita Jain	55,251	0.56	55,251	0.41
10.	Lalit Kumar Wadhwa	50,000	0.50	50,000	0.37
11.	Manish Grover	50,000	0.50	50,000	0.37
12.	Kumkum Gupta	40,000	0.40	40,000	0.30
13.	Marvel Puri	35,000	0.35	35,000	0.26
14.	Kusum Khandelwal	35,000	0.35	35,000	0.26
15.	Pramesh Goyal	35,000	0.35	35,000	0.26
16.	Parag Gupta	34,500	0.35	34,500	0.26
17.	Abhishek Aggarwal	34,500	0.35	34,500	0.26
Total (C)		4,69,251	4.71%	4,69,251	3.47%
Total (A+B+C)		97,37,051	97.81%	97,37,051	72.04%

Notes:

- The Promoter Group shareholder is Chavi Wadhwa, Usha Wadhwa, Shally Arora, Vanshaj Arora and Rekha Arora.
- Includes all options that have been exercised until date of Prospectus.
- Based on the Issue price of ₹ 41/- and subject to finalization of the basis of allotment.

Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment.

BASIS FOR ISSUE PRICE

The “Basis of the issue price” on page no. 117 of the Offer document has been updated with the price. Please refer to the website of the LM i.e. https://www.novuscaps.com/resource/Offer_Documents/Offer_Documents.aspx for the “Basis of the issue price” updated with the price. You can scan the QR code mentioned on the Top of this advertisement for webpage of the LM where documents relating to the issue including the “Basis for Issue Price”.

INDICATIVE TIMELINES FOR THE ISSUE

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date i.e. Monday, May 25, 2026)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) - Upto 4 pm on Monday, May 25, 2026. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - Upto 4 pm on Monday, May 25, 2026. Electronic Applications (Syndicate Non-Individual Applications) - Upto 4 pm on Monday, May 25, 2026. Physical Applications (Bank ASBA) - Upto 1 pm on Monday, May 25, 2026. Physical Applications (Syndicate Non-Individual Applications) - Upto 12 pm on Monday, May 25, 2026 and Syndicate members shall transfer such applications to banks before 1 pm on Monday, May 25, 2026
Bid Modification	From Issue opening date up to 5 pm on Monday, May 25, 2026
Validation of bid details with depositories	From Issue opening date up to 5 pm on Monday, May 25, 2026
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges- Sponsor Banks - NPCI and NPCI - PSPs/TPAPs** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis transactions. Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	Monday, May 25, 2026- 5 pm
Issue Closure T day	Monday, May 25, 2026 - 4 pm for all categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 AM on Tuesday, May 26, 2026
Third party check on non-UPI applications	On daily basis and to be completed before 1 pm on Tuesday, May 26, 2026
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	Before 09:30 pm on Monday, May 25, 2026. All SCSBs for Direct ASBA - Before 07:30 pm on Monday, May 25, 2026. Syndicate ASBA - Before 07:30 pm on Monday, May 25, 2026
Finalization of rejections and completion of basis	Before 6 pm on Tuesday, May 26, 2026
Approval of basis by Stock Exchange	Before 9 pm on Tuesday, May 26, 2026
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA - To all SCSBs For UPI ASBA - To Sponsor Bank	Initiation not later than 09:30 am on Wednesday, May 27, 2026; Completion before 2 pm on Wednesday, May 27, 2026 for fund transfer; Completion before 4 pm on Wednesday, May 27, 2026.
Corporate action execution for credit of shares	Initiation before 2 pm on Wednesday, May 27, 2026 Completion before 6 pm on Wednesday, May 27, 2026
Filing of listing application with Stock Exchanges and issuance of trading notice	Before 7:30 pm on Wednesday, May 27, 2026
Publish allotment advertisement	On website of Issuer, Merchant Banker and RTI - before 9 pm on Friday, May 29, 2026. In newspapers - On Friday, May 29, 2026 day but not later than On Friday, May 29, 2026
Trading starts T+3 day	Trading starts Friday, May 29, 2026

** PSPs/TPAPs=Payment Service Providers/Third party application providers.

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शिक्षा मंत्री धर्मेंद्र प्रधान का ऐलान, अगले साल से सीबीटी मोड में होगा नीट

नीट: 21 जून को दोबारा परीक्षा

अहोना मुखर्जी
नई दिल्ली, 15 मई

देश की सबसे बड़ी मेडिकल प्रवेश परीक्षा, राष्ट्रीय पात्रता सह प्रवेश परीक्षा (नीट-यूजी) अगले साल से ऑनलाइन यानी कंप्यूटर-आधारित टेस्ट (सीबीटी) प्रारूप में आयोजित की जाएगी। परीक्षा प्रणाली में छात्रों का भरोसा जगाने के प्रयास के तहत शुक्रवार को केंद्रीय शिक्षा मंत्री धर्मेंद्र प्रधान ने यह ऐलान किया। साथ ही उन्होंने यह भी जानकारी दी कि प्रश्नपत्र लोक होने की वजह से रद्द की गई नीट-यूजी 2026 की पुनः परीक्षा अब 21 जून को होगी। इसके लिए प्रवेश पत्र 14 जून तक जारी कर दिए जाएंगे। दोबारा परीक्षा में बैठने वाले छात्रों को 15 मिनट का अतिरिक्त समय भी दिया जाएगा।

नई दिल्ली में संवाददाताओं से बात करते हुए प्रधान ने कहा, 'समस्या का मूल कारण ओएमआर (ऑप्टिकल मार्क रिकग्निशन) प्रणाली है, इसलिए अगले साल से परीक्षा कंप्यूटर-आधारित टेस्ट (सीबीटी) के माध्यम से होगी।' उन्होंने कहा, 'राधाकृष्णन समिति ने परीक्षा को सीबीटी मोड में स्थानांतरित करने की सिफारिश की थी। हम पहले इस सिफारिश को लागू नहीं कर पाए थे, लेकिन अगले साल से यह व्यवस्था शुरू होगी।' सूत्रों के अनुसार, ये तमाम निर्णय गुरुवार रात शिक्षा मंत्री के आवास पर उच्च-स्तरीय बैठक के दौरान लिए गए। बैठक में उच्च और स्कूली शिक्षा के सचिवों, राष्ट्रीय परीक्षण एजेंसी



शिक्षा मंत्री धर्मेंद्र प्रधान ने शुक्रवार को नई दिल्ली में घोषणा की

(एनटीए) के महानिदेशक, केंद्रीय माध्यमिक शिक्षा बोर्ड (सीबीएसई) के अध्यक्ष और केंद्रीय विद्यालय संगठन (केवीएस) तथा नवोदय विद्यालय समिति (एनवीएस) के आयुक्तों सहित वरिष्ठ अधिकारियों ने हिस्सा लिया। प्रधान ने पिछले परीक्षा विवादों के बाद सुधारों को लागू करने के बावजूद हुई कमियों को स्वीकार किया।

उन्होंने कहा, 'राधाकृष्णन समिति की सभी सिफारिशों को लागू करने के बावजूद परीक्षा प्रणाली में संघर्ष लगे हैं। हम इसे स्वीकार करते हैं। सीबीआई इसकी जांच कर रही है, ताकि जिम्मेदार लोगों की पहचान की जा सके।' उन्होंने सरकार की प्रतिक्रिया को शिक्षा माफिया के खिलाफ एक दीर्घकालिक लड़ाई बताया। प्रधान ने कहा, 'परीक्षा के दौरान

ओएमआर शीट पर शुरुआत और अंत में हस्ताक्षर जैसी औपचारिकता पूरी करने के कारण छात्रों का काफी समय चला जाता है। ऐसे में जो परीक्षा पहले दोपहर 2:00 से 5:00 बजे तक होती थी, वह दोपहर 2:00 से 5:15 बजे तक चलेगी। सभी छात्रों तक प्रवेश पत्र 14 जून तक पहुंच जाऐगे।'

वर्ष 2024 में नीट-यूजी और यूजीसी-नेट में अनियमितताओं के कारण हुए व्यापक विरोध प्रदर्शनों और प्रतिस्पर्धी परीक्षाओं की विश्वसनीयता पर सवाल उठने के बाद इसरो के पूर्व प्रमुख के, राधाकृष्णन की अध्यक्षता में उच्च-स्तरीय समिति बनाई गई थी। परीक्षा प्रणाली को बेदाग बनाने के लिए इस समिति ने कई सिफारिशें की थीं, लेकिन उनमें से कई को लागू नहीं किया

गया था। समिति की प्रमुख सिफारिशों में नीट जैसी बड़ी परीक्षाओं को कंप्यूटर-आधारित टेस्ट (सीबीटी) प्रारूप में स्थानांतरित करना, बायोमेट्रिक प्रमाणीकरण और एआई-आधारित पहचान सत्यापन की शुरुआत करना, प्रश्न पत्र वितरण प्रणालियों को एन्क्रिप्ट करना, कई सत्रों में परीक्षा आयोजित करना शामिल था।

इसके अलावा एनटीए को अधिक स्वायत्त और जवाबदेह बनाने की बात भी इसमें कही गई थी। ऑनलाइन मोड पर सवाल उठाने वालों को जवाब देते हुए प्रधान ने कहा कि सीबीटी प्रारूप ओएमआर की तुलना में अधिक सुरक्षित है।

राष्ट्रीय परीक्षण एजेंसी (एनटीए) से जुड़ी चिंताओं को दिसंबर 2025 में एक संसदीय स्थायी समिति ने भी उठाया था। समिति ने कहा था कि एजेंसी अपने कामकाज से भरोसा कायम नहीं कर पाई है। इसका उदाहरण देते हुए समिति ने कहा था कि एनटीए द्वारा 2024 में आयोजित 14 प्रतिस्पर्धी परीक्षाओं में से पांच में गंभीर गड़बड़ियां सामने आई थीं। इनमें नीट-यूजी में लीक के आरोप, यूजीसी-नेट और नीट-पीजी का स्थगन और सीयूईटी परिणामों में देरी जैसे मसले शामिल थे।

केंद्रीय मंत्रिमंडल ने 2017 में राष्ट्रीय परीक्षण एजेंसी (एनटीए) के गठन को मंजूरी दी थी। इसने 2018 में शिक्षा मंत्रालय के तहत एक स्वायत्त निकाय के रूप में काम करना शुरू किया और देश की प्रमुख प्रवेश परीक्षाओं का संचालन करने की जिम्मेदारी इसे सौंपी गई।

आंध्र में बनेंगे स्टेल्थ फाइटर जेट

रक्षा मंत्री ने रखी 15,803 करोड़ की परियोजना की आधारशिला

मार्टंड मिश्रा
नई दिल्ली, 15 मई

देश में स्वदेशी सैन्य विमान पारिस्थितिकी तंत्र को मजबूत करने की दिशा में एक बड़ा कदम उठाते हुए रक्षा मंत्री राजनाथ सिंह और आंध्र प्रदेश के मुख्यमंत्री एन. चंद्रबाबू नायडू ने शुक्रवार को आंध्र प्रदेश के श्री सत्य साई जिले में एडवॉर्ड मीडियम कॉम्बैट एयरक्राफ्ट (एमसीए) विकसित करने वाली परियोजना की आधारशिला रखी।

अनुमानित 15,803 करोड़ की लागत वाली यह परियोजना राज्य सरकार के बड़े ड्रोन सिटी और एरोस्पेस विनिर्माण को बढ़ावा देने के प्रयासों का हिस्सा है। मीडिया रिपोर्टों के अनुसार, पुट्टुर्ली में स्थापित होने वाली इस परियोजना से लगभग 7,500 लोगों को रोजगार मिलने की उम्मीद है। परियोजना में यहां रक्षा औद्योगिक और सहायक एरोस्पेस बुनियादी ढांचा सुविधाएं भी शामिल होंगी।

आधारशिला रखने के लिए आयोजित सार्वजनिक सभा में राजनाथ सिंह ने कहा, 'आज आंध्र प्रदेश के इतिहास में एक नया युग शुरू हो रहा है। आधारशिला समारोह में चार प्रमुख परियोजनाओं की शुरुआत हो रही है। इनके अलावा, आठ ड्रोन बेड़े को हटाकर ये ही विमान वायुसेना में शामिल किए जाने की उम्मीद है।'

रक्षा क्षेत्र का प्रमुख केंद्र आंध्र प्रदेश

मुख्यमंत्री एन. चंद्रबाबू नायडू ने कहा कि भारत के रक्षा पारिस्थितिकी तंत्र में आंध्र



रक्षा मंत्री राजनाथ सिंह और आंध्र प्रदेश के मुख्यमंत्री एन. चंद्रबाबू नायडू

प्रदेश प्रमुख केंद्र बनने की दिशा में आगे बढ़ रहा है, क्योंकि यहां कई एरोस्पेस और रक्षा विनिर्माण सुविधाएं स्थापित हो रही हैं। पुट्टुर्ली में लगभग 650 एकड़ में फैली यह परियोजना एकीकृत एरोस्पेस टाउनशिप के विकास को बढ़ावा देगी। इस मौके पर सिंह और नायडू ने कुछ अन्य रक्षा और ड्रोन सिटी परियोजनाओं की भी आधारशिला रखी।

एमसीए क्या है ?

यह भारतीय वायु सेना के लिए डिजाइन किया गया 5वीं पीढ़ी का स्टेल्थ फाइटर जेट है। यह दो-इंजन वाला विमान स्टेल्थ सुविधाओं, ऑंतरिक हथियार बे, उन्नत सेंसर, इलेक्ट्रॉनिक युद्ध प्रणाली और नेटवर्क-केंद्रित युद्ध क्षमता से लैस होता है। अगले दशक में लड़ाकू विमानों के पुराने बेड़े को हटाकर ये ही विमान वायुसेना में शामिल किए जाने की उम्मीद है। यह

आईएफ के लिए उन्नत मल्टीरोल प्लेटफॉर्म के रूप में काम करेगा। एएमसीए माईके-1 वेरिएंट में अमेरिका स्थित जनरल इलेक्ट्रिक के एफ-414 इंजन का उपयोग किया जा सकता है, जबकि एमके-2 सीरीज को अधिक शक्तिशाली इंजन द्वारा संचालित किया जा सकता है। यह लड़ाकू विमान कई वेरिएंट में आएगा और इसमें ऑर्टिफिशल इंटेलिजेंस-सहायता प्राप्त सिस्टम, सेंसर फ्यूजन और उन्नत स्टेल्थ कोटिंग्स शामिल होने की उम्मीद है। मीडिया रिपोर्टों के आधार पर इस साल की शुरुआत में प्रोटोटाइप विकास के लिए निजी क्षेत्र के तीन दावेदारों को शॉर्टलिस्ट किया था, जिनमें टाटा एडवॉर्ड सिस्टम्स लिमिटेड एक स्टैंडअलोन बोलीदाता के रूप में, भारत इलेक्ट्रॉनिक्स लिमिटेड के नेतृत्व वाला एक कंसोर्टियम और भारत फोर्ज लिमिटेड के नेतृत्व वाला एक अन्य कंसोर्टियम शामिल है।

‘स्टेल्थ घातक ड्रोन कार्यक्रम को रफ्तार देने की जरूरत’

भास्वर कुमार
नई दिल्ली, 15 मई

इंटीग्रेटेड डिफेंस स्टाफ प्रमुख एयर मार्शल अशुतोष दीक्षित ने कहा कि देश में उन्नत दूर से संचालित मार्क (स्ट्राइक) विमान (आरपीएसए) तैयार करने के कार्यक्रम में तेजी लाने की दरकार है। दीक्षित ने शुक्रवार को कहा कि ये विमान भारतीय वायु सेना (आईएएफ) के लड़ाकू विमानों के साथ उड़ान भरेंगे और उनकी मदद करेंगे।

उन्होंने अमेरिका और ऑस्ट्रेलिया में चल रहे 'लॉयल विंगमैन' कार्यक्रमों के साथ रफ्तार बनाए रखने के लिए न्यूनतम क्षमता हासिल करने की समय सीमा वर्ष 2030 निर्धारित की।

उन्होंने नई दिल्ली में एरोस्पेस पावर ऐंड स्ट्रेटिजिक स्टडीज सेंटर द्वारा आयोजित मानव रहित हवाई प्रणालियों एवं उनसे निपटने के तरीकों पर एक सेमिनार में कहा



एयर मार्शल अशुतोष दीक्षित

कि रक्षा अनुसंधान और विकास संगठन (डीआरडीओ) के स्वदेशी 'घातक' स्टेल्थ आरपीएसए कार्यक्रम को 'तत्काल गति' दी जानी चाहिए।

भविष्य में आईएएफ के अभियानों में स्वदेशी तेजस लड़ाकू विमान शामिल हो सकते हैं जो कई घातक आरपीएसए के साथ वास्तविक समय में तालमेल स्थापित करेंगे। इनमें प्रत्येक इलेक्ट्रॉनिक युद्ध प्रणालियों और लक्ष्यीकरण सेंसर से लेकर

सटीक गोला-बारूद तक विभिन्न मिशन पेलोड ले जा सकता है। पायलट अपने हेलमेट-माउंटेड कंट्रोल डिस्प्ले के माध्यम से आरपीएसए नियंत्रित कर सकेंगे और खतरा उठाए बिना अभियानों को अंजाम दे सकेंगे। उन्होंने कहा, 'भारतीय वायु सेना आगे इसी तरह से युद्ध करेगी।'

पारंपरिक लड़ाकू विमानों को स्वायत्त प्रणालियों के साथ जोड़ने की अवधारणा को मानव-मानव रहित टीमिंग के रूप में जाना जाता है। दीक्षित ने अमेरिका के फ़ैटोस एक्सक्यू -58 वाल्करी और ऑस्ट्रेलिया के बोइंग एमक्यू -28 घोस्ट बैट जैसे लॉयल विंगमैन कार्यक्रमों का जिक्र किया। उन्होंने कहा, 'भारत के पास घातक है। हमें भारतीय वायु सेना की स्पष्ट परिचालन आवश्यकता और डीआरडीओ, हिंदुस्तान एरोनॉटिक्स लिमिटेड और योग्य निजी क्षेत्र के भागीदारों को शामिल करते हुए एक प्रतिबद्ध संयुक्त कार्यक्रम के साथ इसे तत्काल गति देनी चाहिए।'

in continuation of previous page...

EVENT DETAILS		
Event	Indicative Dates	
Bid/ Issue Opening Date	Thursday, May 21, 2026	
Bid/ Issue Closing Date	Monday, May 25, 2026	
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	Tuesday, May 26, 2026	
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	Wednesday, May 27, 2026	
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	Wednesday, May 27, 2026	
Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)	Friday, May 29, 2026	

ASBA*	Simple, Safe, Smart way of Application-make use of it.	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public issues from January 01, 2016. No Cheque will be accepted.
	UPI – Now available in ASBA for Individual investors and non-institutional investor applying for amount up to Rs. 5,00,000/- applying through Registered Brokers, DPs & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN ensure is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.		

ASBA has to be availed by all the investors. UPI may be availed by (i) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to Rs. 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section **‘Issue Procedure’** on page no. 324 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India (“AIBI”) and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFPIyes&intmid=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFPIyes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail id: ipo.upi@npci.org.in.

In case of any revisions in the Price, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Offer is being made through the Fixed Price Issue, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the “SCRR”) read with Regulation 252 of SEBI ICDR Regulations, 2018, the Offer is being made for at least 25% of the post-offer paid-up Equity Share capital of our Company. The Offer is being made under Regulation 229(2) of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 via fixed issue process All Bidders For details, see “Issue Procedure” beginning on page no. 324 of the Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/Applicants as available on the records of the Depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay reselling from failure to update the Demographic Details would be at the Applicants’ sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see **“Our History and Certain Corporate Matters”** on page no. 195 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section **“Material Contracts and Documents for Inspection”** on page no. 369 of the Prospectus.

LIABILITY OF MEMBERS AS PER MOA: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of Prospectus, the Authorized share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 (One Crore and Fifty Lakhs Only) Equity Shares of face value of Rs.10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue Rs. 9,95,45,080.00/- (Rs. Nine Crore Ninety-Five Lakh Forty-Five Thousand and Eighty Only) divided into 99,54,508 (Ninety-Nine Lakh Fifty-Four Thousand Five Hundred and Eight Only). For details of the Capital Structure, see **“Capital Structure”** on the page no. 83 of the Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company. Mr. Puneet Arora 5000 Equity Shares Mr. Rupal Wadhwa 4000 Equity Shares and Mrs. Chavi Wadhwa 1000 Equity Shares shares of Rs.10/- each. For details of the main objects of the Company as contained in the Memorandum of Association, see **“History and Certain Corporate Matters”** on page no. 195 of the Prospectus. For details of the share capital and capital structure of the Company see **“History and Certain Corporate Matters”** on page no. 195 of the Prospectus.

LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the SME platform of BSE Limited (BSE SME). Our Company has received an “In-principle” approval from the BSE for the listing of the Equity Shares pursuant to letter dated March 06, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be BSE. A signed copy of the Prospectus has been submitted for registration to the ROC on May 14, 2026 and Prospectus shall be filed with the ROC in accordance with Section 26(4) of the Companies Act, 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page no. 303 of the Prospectus.

DISCLAIMER CLAUSE OF SME PLATFORM OF BSE LIMITED (BSE SME) (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the ‘Disclaimer Clause of SME Platform of BSE Limited (BSE SME).

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to **“Risk Factors”** on page no. 18 of the Prospectus.

TRACK RECORD OF LEAD MANAGER: The LM associated with the Issue has handled 12 Public Issues in the past three years out of which 4 issue was closed below the Issue/ Offer Price on listing date

Name of LM	Total Issue in last 3 years		Issue closed below IPO Price on listing date
	Mainboard	SME	
Novus Capital Advisors Private Limited (Formerly known as Fast Track Finsec Private Limited)	0	12	4

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 NOVUS CAPITAL ADVISORS PRIVATE LIMITED (Formerly known as Fast Track Finsec Private Limited) Address: Office No. V-116, 1 st Floor, New Delhi House, 27, Barakhamba Road, New Delhi – 110001 Tel: +91 11 43029809; Email: mb@novuscaps.com Contact Person: Ms. Sakshi/ Mr. Wajahat Ali Khan Website: www.novuscaps.com SEBI registration number: INM000012500 CIN: U65191DL2010PTC003081	 SKYLINE FINANCIAL SERVICES PRIVATE LIMITED Address: - D-153 A, 1 st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana Email: ipo@skylinerta.com Website: www.skylinerta.com Tel No: +91-11-40450193-97,26812682, 011-26812682 CIN: U74899DL1995PTC071324	Ms. Srishti Narang, Company Secretary & Compliance Officer Address: K-55, Udyog Nagar, Peeragarhi, Nangloi, West Delhi, New Delhi-110041 Tel.: +91-8375818888 E-mail: corporate@autofurnish.com Website: www.autofurnish.com

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of company at www.autofurnish.com, the website of the Lead Manager to the Issue at www.novuscaps.com, and websites of stock exchange at www.bseindia.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, LM and BSE at www.autofurnish.com, www.novuscaps.com and www.bseindia.com.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Autofurnish Limited (Telephone: +91-8375818888) **Lead Manager:** Novus Capital Advisors Private Limited (Formerly known as Fast Track Finsec Private Limited) (Telephone: +91-11-43029809). Bid-cum-application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

SYNDICATE MEMBER: N.A.

BANKER TO THE ISSUE/ ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

Place: Delhi
Date: May 15, 2026

For & On Behalf of the Board of Directors
Autofurnish Limited
Sd/-
Srishti Narang
Company Secretary and Compliance Officer

Disclaimer: - Autofurnish Limited proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Prospectus dated May 14, 2026 has been filed with the Registrar of Companies, Delhi and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of SME Platform of BSE Limited at www.bseindia.com and is available on the websites of the LM at www.novuscaps.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled **“Risk Factors”** beginning on page no. 18 of the Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **“Securities Act”**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in “offshore transactions” in reliance on Regulation “S” under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.