TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

A. *For Equity Issues* *Name of the Issuer:* **Akiko Global Services Limited**

1. **Type of Issue (IPO/ FPO)** SME IPO

2. **Issue size (Rs. Lakh)** Rs. 2311.23 Lakh

3. **Grade of issue along with name of the rating agency** Not Applicable as IPO on SME Platform of NSE

4. **Subscription level (number of times). If the issue was undersubscribed, please clarify how thefunds were arranged.** 7.7 Times

5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchange.**
   (i) allotment in the issue 13.22%
   (ii) at the end of the 1st Quarter immediately after the listing of the issue 4.45%
   (iii) at the end of 1st FY 1.10%
   (iv) at the end of 2nd FY 1.19%
   (v) at the end of 3rd FY Nil

6. ***Financials of the issuer (as per the annual consolidated financial results submitted to stock exchange)***

(Rs. in Lakhs)

Parameters	***FY 25***	***FY 26***	***FY 27***
Income from operations	6,345.13	12,239.24	N.A
Net Profit for the period	595.87	1,128.69	N.A
Paid-up equity share capital	1,076.96	1,076.96	N.A
Reserves excluding revaluation reserves	3,101.93	4,230.62	N.A

7. **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**
   (i) at the end of 1st FY Frequently Traded

   (ii) at the end of 2nd FY Frequently Traded
   (iii) at the end of 3rd FY Not Applicable

8.	**Change, if any, in directors of issuer from the disclosures in the offer document**	
	(i) at the end of 1st FY	(1) Resignation of Ms. Achal Kapoor as Non-Executive Independent Director of the company w.e.f. August 20, 2024. (2) Appointment of Mr. Tarun Gahlot as Non-executive Independent Director of the Company w.e.f August 22, 2024. (3) Appointment of Mr. Naveen Gupta as Non-Executive Director of the company w.e.f. January 29, 2025.
	(ii) at the end of 2nd FY	(1) Resignation of Mr. Puneet Mehta as Non-Executive Director of the company w.e.f. April 28, 2025.
	(iii) at the end of 3rd FY	Not Applicable
9.	**Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)**	
	(i) as disclosed in the offer document	Rs. 450.00 Lakh
	(ii)Actual implementation	Rs. 380.00 Lakh (till March 31, 2026)
	(iii)Reasons for delay in implementation, if any	Not Available
10.	**Status of utilization of issue proceeds (as submitted to stock exchange)**	
	(i) as disclosed in the offer document	Rs. 2,311.23 Lakh
	(ii) Actual utilization	Rs. 2,241.23 Lakh (till March 31, 2026)
	(iii) Reasons for deviation, if any	Not Available
11.	**Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations,2018)**	
	(i) Comments on use of funds	Not Applicable
	(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offerdocument	Not Applicable
	(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

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12. **Price- related data**
Issue price (Rs): 77 per equity share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market *Price*	93.35	75.80	80.00	85.00	109.00	62.2	200.15	299.30	62	NA	NA	NA
Index (of the Designated Stock Exchange):	24,123.85	25,010.90	25,796.90	23519.35	26277.35	21964.6	22331.40	26373.2	21743.65	NA	NA	NA
Sectoral Index (NSE SME IPO Index)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13. ***Basis for Issue Price and Comparison with Peer Group*** *(Source of accounting ratios of peer group may be indicated;source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)*

Accounting ratio	Name of company	*As disclosed inthe offer document*	*At the endof 1st FY*	*At the end of 2nd FY*	*At the endof 3rd FY*
EPS	Issuer (as on January 31, 2024)	4.70	6.10	10.48	NA
	Peer Group*	NA	NA	NA	NA
P/E	Issuer (as on January 31, 2024)	2.12	13.93	19.10	NA
	Peer Group*	NA	NA	NA	NA
RoNW	Issuer (as on January 31, 2024)	22.91%	14.25%	21.26%	NA
	Peer Group*	NA	NA	NA	NA
NAV per share based on balance	Issuer (as on January 31, 2024)	20.52	38.80	49.28	NA
	Peer Group*	NA	NA	NA	NA

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1. ***EPS (₹)*** *has been considered as reported in the audited financial results for the financial years ended March 31, 2025, March 31, 2026 and March 31, 2027, respectively.*
2. ***P/E Ratio (x)*** *has been computed using the closing market price of the equity shares as on the last trading day of the respective financial year divided by the EPS referred to in Point 1 above.*
3. ***Return on Net Worth (%)*** *has been calculated as Profit After Tax (PAT) divided by the closing net worth as per the audited financial statements for the respective financial year.*
4. ***Net Asset Value (NAV) per Share (₹)*** *has been calculated by dividing the closing net worth by the total number of outstanding equity shares as on the last day of the respective financial year.*

* There is no listed company which is specifically comparable to Akiko Global Services Limited.

14. **Any other material information**

i. Akiko Global Services Limited has informed the Exchange regarding Resignation of Mr. Puneet Mehta as Non- Executive Director of the company w.e.f. April 28, 2025.

ii. Intimation regarding receipt of in-principle approval from the National Stock Exchange of India Limited for listing of up to 3,00,000 equity shares of ₹10/- each of Akiko Global Services Limited, to be allotted under the Akiko Employee Stock Options Plan 2025.

iii. On February 06, 2026, Akiko Global Services Limited has informed the Exchange regarding Change in Auditors of the company.

Note: For further updates and information, please refer stock exchange websites i.e. www.nseindia.com