TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

A. or Equity Issues *Name of the Issuer: Mahendra Realtors & Infrastructure Limited*

1.	**Type of issue (IPO/ FPO)**	SME IPO
2.	**Issue size (Rs. Lakh)**	Rs. 4944.96 Lakhs (Fresh Issue and Offer for sale)
3.	**Grade of issue along with name of the rating agency**	Not Applicable as IPO on SME Platform of NSE
4.	**Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.**	25.30 Times
5.	**QIB holding (as a % of total outstanding capital) as disclosed to stock exchange.**	
	(i) allotment in the issue	0.25%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	9.26
	(iii) at the end of 1st FY	11.28
	(iv) at the end of 2nd FY	NA
	(v) at the end of 3rd FY	NA

6. ***Financials of the issuer (as per the annual consolidated financial results submitted to stock exchange)***

(Rs. in Lakhs)

Parameters	***March 31, 2026***	***March 31, 2027***	***March 31, 2028***
Income from operations	13,586.31	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
Net Profit for the period	1,774.61		
Paid-up equity share capital	2,210.39		
Reserves excluding revaluation reserves	10,193.43		

7. **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

(i) at the end of 1st FY	Not Ascertainable as the Company got Listed on August 20, 2025.
(ii) at the end of 2nd FY	NA
(iii) at the end of 3rd FY	NA

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

8.	**Change, if any, in directors of issuer from the disclosures in the offer document**	
	(i) at the end of 1st FY	No Change
	(ii) at the end of 2nd FY	Not Applicable
	(iii) at the end of 3rd FY	Not Applicable
9.	**Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)**	
	(i) as disclosed in the offer document	Not Applicable
	(ii)Actual implementation	Not Applicable
	(iii)Reasons for delay in implementation, if any	Not Applicable
10.	**Status of utilization of issue proceeds (as submitted to stock exchange)**	
	(i) as disclosed in the offer document	4014.44 lakhs
	(ii) Actual utilization	4014.44 lakhs utilized till March 31, 2026
	(iii) Reasons for deviation, if any	The Management of the Company has incurred IPO expenses aggregating to Rs. 477.13 lakh up to March 31, 2026, as against the allocation of Rs. 441.55 lakh specified in the Offer Document, resulting in an excess utilisation of Rs. 35.58 lakh. As represented by the Management, the said excess utilisation has been adjusted against the unutilised proceeds allocated towards General Corporate Purposes.
11.	**Comments of monitoring agency (See Regulation 262 of SEBI (ICDR) Regulations,2018)**	
	(i) Comments on use of funds	Not Applicable
	(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offerdocument	Not Applicable
	(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable
12.	**Price- related data**	
	Issue price (Rs):	Rs. 85 per equity share

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	64.6	54.05	66.95	29.1	82	29.05	NA	NA	NA	NA	NA	NA
Index (of the Designated Stock Exchange):	25050.55	25327.05	25910.05	22331.4	26373.2	22283.85	NA	NA	NA	NA	NA	NA
Sectoral Index (NSE SME IPO Index)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**For First Financial Year -it is calculated from the date of listing of the issuer company*

13. **Basis for Issue Price and Comparison with Peer Group** (Source of accounting ratios of peer group may be indicated;source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	**Name of company**	***As disclosed in theoffer document***	***At the end of 1st FY***	***At the endof 2nd FY***	***At the endof 3rd FY***
EPS	**Issuer**	8.55	8.03	NA	NA
	Peer Group:				
	AB Infrabuild Limited	3.36	0.30	NA	NA
	Maruti Infrastructure Limited	0.21	0.13	NA	NA
P/E	**Issuer**	9.94	3.62	NA	NA
	Peer Group:				
	AB Infrabuild Limited	53.54	52.3	NA	NA
	Maruti Infrastructure Limited	66.29	95.85	NA	NA
RONW	**Issuer**	23.43%	14.31%	NA	NA
	Peer Group:				
	AB Infrabuild Limited	0.17	11.42%	NA	NA
	Maruti Infrastructure Limited	0.07	4.13%	NA	NA

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

NAV per share based on balance sheet	**Issuer**	40.79	56.12	NA	NA
	Peer Group:				
	AB Infrabuild Limited	20.74	2.65	NA	NA
	Maruti Infrastructure Limited	14.77	3.08	NA	NA

Source: *Based on the audited consolidated financial statements/results filed with the respective stock exchanges.*

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1. ***EPS (₹)*** *has been considered as reported in the audited consolidated financial results for the financial years ended March 31, 2026, March 31, 2027 and March 31, 2028, respectively.*
2. ***P/E Ratio (x)*** *has been computed using the closing market price of the equity shares as on the last trading day of the respective financial year divided by the EPS referred to in Point 1 above.*
3. ***Return on Net Worth (%)*** *has been calculated as Profit After Tax (PAT) divided by the closing net worth as per the audited consolidated financial statements for the respective financial year.*
4. ***Net Asset Value (NAV) per Share (₹)*** *has been calculated by dividing the closing net worth by the total number of outstanding equity shares as on the last day of the respective financial year.*

14. **Any other material information**

Not applicable

Note: For further updates and information, please refer stock exchange website i.e. www.nseindia.com.